



MINISTRY OF MINING

PRESS RELEASE

JOINT LAUNCH OF THE MINISTRY OF MINING STRATEGIC PLAN AND THE NATIONAL PETROLEUM (EXPLORATION AND PRODUCTION) POLICY

The Ministry of Mining is pleased to inform the general public that it will launch its Strategic Plan and the National Petroleum (Exploration and Production) Policy (NPEPP) on **Monday, 29th May, 2023**, at **Golden Peacock Hotel** in **Lilongwe** from 9am to 12pm.

The Strategic Plan is a blueprint document designed to provide strategic direction for the development of the mining sector for the period 2022 – 2027. The development of this Plan follows Government's interest for the mining sector to contribute to the sustainable socio-economic growth and development of the country. Therefore, the aim of this Plan is to promote growth and sustainable development of the mineral sector with a view to stimulating exports and contributing to import substitution. The Plan provides a new operational framework with a clear mission, vision and strategic objectives along with clear performance indicators.

Furthermore, the Strategic Plan has taken into account various challenges facing the mining sector, both at micro and macro levels. This Plan, therefore, responds to a greater extent to some key challenges that the sector has been facing all along.

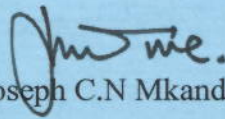
On National Petroleum ((Exploration and Production) policy, the Government of Malawi recognizes the potential of the upstream petroleum subsector in transforming the country's economy.

Petroleum resource development, if well managed, has the potential to generate revenue through royalties and taxes; contribute to foreign currency reserves; create employment; and transfer new technologies and skills necessary for socio-economic development of the country.

In view of the foregoing, the National Petroleum (Exploration and Production) Policy has been developed to provide a new policy direction and guidance in the implementation of interventions in the upstream petroleum subsector. This Policy has come at a time when there is renewed interest in the development of the upstream petroleum subsector in the country as well as the rest of Great African Rift Valley Region. Therefore, it is imperative that this Policy is in sync with the developments and new practices in the sector.

For further information, contact:

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